

VILLAGE OF COBDEN

BY-LAW NO. 1146

A by-law as to mode
of payment of taxes.

WHEREAS the Sec. 120 of The Assessment Act, R.S.O. 1960, ch. 120 provides that Villages may require taxes and other charges payable as taxes, to be paid by installments and may provide for discount and penalty on early or late payment thereof.

AND WHEREAS the Council of the Municipal Corporation of the Village of Cobden deems it to be expedient and in the public interest to make the annual taxes payable in two installments.

THEREFORE the Municipal Council of the Village of Cobden enacts as follows:

1. That taxes, including business tax, local improvement charges, sewer rents and rates and all other rents or rates payable as taxes shall be payable in two installments of as nearly equal amounts as practicable on June 15 and December 15 in the year in which the same are payable.
2. The Treasurer and Collector are hereby authorized to receive in any year payments on account of taxes and other rates aforesaid for that year in advance of the days fixed for payment and to allow a discount on any taxes or rates so paid in advance at a rate of six per cent (6%) per annum.
3. A percentage charge shall be imposed as a penalty for non-payment of any installment on the date fixed for payment, of one per cent on the first day of default and an additional one per cent on the first day of each calendar month thereafter during which the default continues, but not after the end of the year in which the taxes are levied. Thereafter the treasurer shall add to all taxes due and unpaid, interest at the rate of one-half of one per cent per month or fraction thereof from the 31st day of December in the year in which the taxes are levied until the taxes are paid.
4. The Treasurer or Collector are hereby authorized to accept part payment of taxes due from time to time and to give a receipt for such part payment provided that acceptance of any such payment shall not affect

the collection of the percentage charge imposed and collectable under clause 3 hereof in respect of non-payment of taxes or any installment thereof.

5. Moneys payable to the municipality for taxes or rates as aforesaid may be paid by the person charged with such payment into the Bank of Nova Scotia at the Village of Cobden to the credit of the Treasurer of the Municipality, and in such case the person making the payment shall obtain a receipt therefor.

6. Notice in accordance with section 115 of the Assessment Act, R.S.O. 1960, providing for payment by installments and allowing the said discount and imposing the percentage charge shall be written or printed in concise form on each tax bill showing the time and manner of payment and of the discount allowed and the percentage charge imposed and at any time within fourteen days after such notice has first been given in accordance with said section 115 any person may take advantage of the provisions of this by-law as to payment by installments with the discount hereby allowed and without the additional percentage charge hereby imposed.

7. The Collector, Clerk or Treasurer may mail the notice required by said section 115, or cause the same to be mailed, to the address of the residence or place of business of the person taxed.

8. All by-laws and parts of by-laws inconsistent herewith are hereby revoked.

ENACTED this 5th day of June 1961.

H. B. McGeer
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Reeve

Milton Burnell
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Clerk